

Appendix C

Bristol City Council - Place

2017/18 – Budget Monitor Report

SUMMARY HEADLINES

Latest Financial Position

The graphs on the dashboards summarise the financial performance of the Place Directorate. The latest revenue forecast outturn shows an overspend of £0.6m. The main variances are relating to: Property £2.5m forecast overspend partly offset by (£1.9m) underspend mainly in Energy, Transport and Planning;

Progress on delivery against the planned savings is monitored weekly and savings are categorised into confidence of delivery. Slippage have occurred including delays to original planned consultation dates and the latest position shows that savings totalling £1.0m (11%) are marked as low confidence / at risk. The top 3 include Reviewing Property Services, Reviewing On street car parking charges and Reorganising school crossing patrols. A range of measures are proposed to ensure delivery under the Transport Division, and appropriate mitigations has been identified and included in the forecast position. The effectiveness of these mitigation measures is being closely monitored.

The forecast underspend in Transport mainly relates to non-recurrent in-year staffing vacancy savings (£0.18m) and additional in-year charges relating to Penalty Charge Notices (£0.18m). The forecast underspend in Energy (£0.9m) relates to 16/17 utility recharges to schools being miscoded in 17/18, plus the final grant balance in relation to the ELENA programme being released into revenue assume all conditions have been met and this is permissible, which resulted in some one-off in-year benefits. These benefits were partly offset by a shortfall in available budget for Carbon Reduction Commitment (£95k overspends) in 17/18.

The majority of the forecast overspend at P4 relate to the Property Division, which started the financial year with the following savings targets:

	£m
16/17 Carried forward savings delivery gap	1.0
17/18 savings target	2.5
Total 17/18 Savings Target	3.5

To date, c£1.7m savings against the above has been identified and included in the P4 forecast outturn. Further mitigations have been identified and in progress, in order to bring this back to budget.

In addition, a number of historic budget pressures also requires long-term mitigations, these include £1.5m internal trading income shortfall, overspend on security services, which has been mitigated by utilisation of corporate contingencies, and business rates budget shortfall. Taking into account all of the above, Property is reporting an overall unavoidable overspend of £2.5m at P4.

The latest capital outturn projection is £112.8 m, compared to the latest Budget position of £122.5m, an underspend of £9.7m. The major risks being the MetroBus project overspend which has been approved under a separate cabinet decision in August. The additional financing cost associated with the capital overspend will be met by Transport revenue budget from 18/19 onwards. The budget will be updated in due cause under August reporting (P5).

Debt management

At the end of P3 Place had £6.8m of aged debt; £1.2m of which has been outstanding for more than a year (£1.3m Period 3). The majority of this related to property and all effort is being made to recover these debts.

Net Risks & Opportunities

Risks identified across the Directorate, resulting from a combination of internal & external threats; as at P4 total £2.7m to which mitigations are required. In converse opportunities / risk mitigations have been identified which include greater than budgeted income generation or costs reduction totalling £3m. The net risk / opp (yellow bar on the corresponding graph) is calculated by averaging both of these figures and indicates for high level purposes only; this presents a further net

1. Overall Position and Movement

Forecast 2017/18 - Overspend - £m													
Revised Budget	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
£15.9m	2.4	1.7	0.6										

2. Revenue Position by Div.

Budget Area	Over/ (under) spend £m
Property	2.5
Economy	-0.1
Transport	-0.4
Planning	-0.5
Energy	-0.9

3. Savings Delivery RAG Status

17/18	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - savings are at risk	3.580	1.028	29%
G Yes - savings are safe	6.077	0.000	0%
Grand Total	9.658	1.028	11%

Top 5 largest savings at risk in 17/18 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£m)
BE2 - Review our property services	0.750
IN01 - Reviewing on-street parking charges	0.180
RS16 - Reorganise how school crossings are patrolled	0.065
FP17 - Retendering Park & Ride services	0.020
IN07 - Reintroduce Sunday charging for parking on-street	0.013

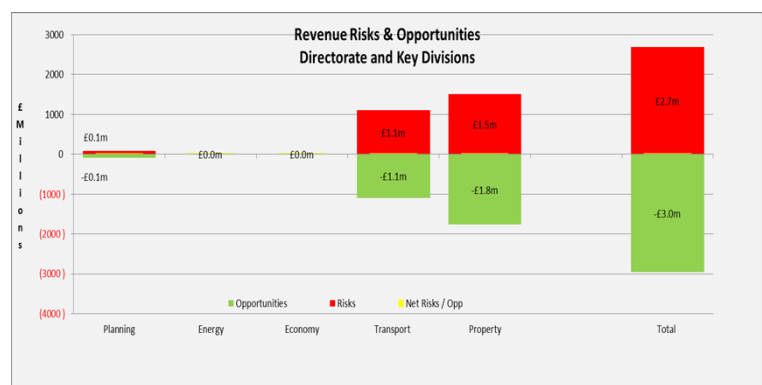
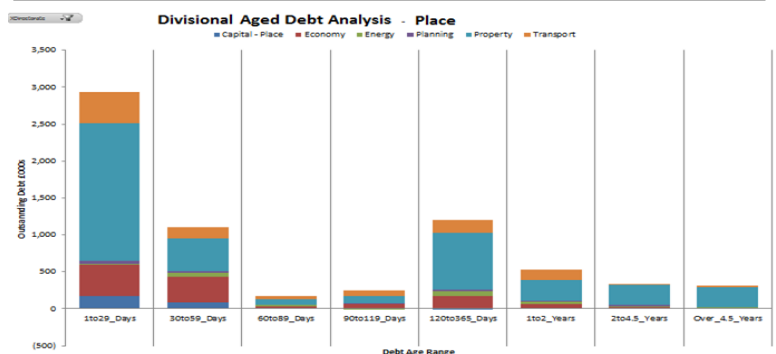
18/19	Total value of savings (£m)	Value at risk (£m)	Risk (%)
R No - no plan in place	0.250	0.250	100%
A Yes - plan in place but still to deliver	0.858	0.000	0%
G Yes - savings can be taken from budget	0.742	0.000	0%
Grand Total	1.850	0.250	0.135

Top 5 largest savings at risk in 18/19 (ordered by size of saving at risk)

ID - Name of Proposal	Value at Risk in 17/18 (£m)
RS02 - Reduce road maintenance budgets	0.250

Capital Programme

Gross expenditure by Programme	Current Year (FY2017)				Performance to budget	Scheme Total for Current Timeframe (FY2016 - FY2021)							Performance to budget
	Budget	Expenditure to Date	Forecast	Variance		Budget	Total Expenditure to Date	Commitments	Variance - Total budget vs actual + commitments	Forecast (including prior years actuals)	Variance - Total scheme budget vs total scheme forecast	Expenditure to date	
	£000s				%	£000s							%
Place	Budget	Expenditure	Forecast	Variance	%	Budget	Total	Commitments	Variance	Forecast	Variance	Expenditure	%
PL01 - PL10 Transport	54,515	10,535	57,113	2,598		126,274	72,951	25,087	(27,625)	133,126	6,855	390%	1068%
PL11 - PL17 Regeneration & Major Projects	21,574	650	16,301	(5,273)		130,318	5,753	1,255	(123,312)	130,057	(261)	67%	88%
PL18 - PL19 Energy	13,151	184	9,641	(3,510)		27,458	2,400	452	(24,517)	31,175	3,717	19%	22%
PL20 - PL29 Property	17,613	1,848	19,319	1,706		86,570	6,972	2,022	(77,576)	85,747	(822)	247%	278%
PL30 - PL31 Housing Delivery	15,646	425	10,487	(5,148)		177,823	554	4	(176,868)	177,822	(7)	47%	200%
Total Place	122,500	13,640	112,871	(9,629)	11%	548,383	89,055	29,425	(429,895)	557,863	9,480	16%	382%
Total Capital Expenditure	122,500	13,640	112,871	(9,629)	11%	548,383	89,055	29,425	(429,895)	557,863	9,480	16%	382%



Gross expenditure by Programme	
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Place	
PL01	Metrobus
PL02	Passenger Transport
PL03	Residents Parking Schemes
PL04	Strategic City Transport
PL05	Sustainable Transport
PL06	Portway Park & Ride Rail Platform *
PL07	Rail Stations Improvement Programme *
PL08	Highways & Drainage Enhancements
PL09	Highways Infrastructure - Plimsol Bridge *
PL10	Highways & Traffic Infrastructure - General #
PL01 - PL10 Transport	
PL11	Bristol Arena & Temple Meads East Regeneration #
PL12	Filwood Broadway
PL13	Filwood Green Business Park
PL14	Planning & Sustainable Development
PL15	Planning & Sustainable Development - Environmental Improvement Programme *
PL16	Economy Development
PL17	Resilience Fund (£1m of the £10m Port Sale)*
PL11 - PL17 Regeneration & Major Projects	
PL18	Energy services - Renewable energy investment scheme #
PL19	Energy Services - workstream 2 *
PL18 - PL19 Energy	
PL20	Strategic Property
PL21	Strategic Property - Essential H&S *
PL22	Strategic Property - Investment in existing waste facilities *
PL23	Strategic Property - Temple St
PL24	Colston Hall
PL25	Strategic Property - Community Capacity Building *
PL26	Old Vic & St George's
PL27	Strategic Property - vehicle replacement *
PL28	Bottleyard Studios
PL29	Hengrove Park
PL20 - PL29 Property	
PL30	Strategy and Commissioning #
PL31	Kingswear & Torpoint Flats
PL30 - PL31 Housing Delivery	
Total Place	

Current Year (FY2017)				Performance to budget	
Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
£000s				%	
Budget	Expenditure	Forecast	Variance	u x a	u x a
9,317	6,007	13,617	4,300	64%	146%
2,504	104	2,471	(33)	4%	99%
559	55	1,166	607	10%	209%
15,894	1,859	13,534	(2,360)	12%	85%
17,388	972	17,388	1	6%	100%
1,100	0	1,100	0	0%	100%
800	0	800	0	0%	100%
1	(175)	40	39	#####	3058%
300	0	300	0	0%	100%
6,653	1,713	6,698	45	26%	101%
54,515	10,533	57,113	2,598		
17,642	586	13,457	(4,185)	3%	76%
1,014	0	0	(1,014)	0%	0%
1,014	0	932	(82)	0%	92%
909	63	922	13	7%	101%
0	0	0	0		
495	0	490	(5)	0%	99%
500	0	500	0	0%	100%
21,574	650	16,301	(5,273)		
11,151	184	7,641	(3,511)	2%	69%
2,000	0	2,000	0	0%	100%
13,151	184	9,641	(3,511)		
1,836	511	3,603	1,766	28%	196%
1,600	0	1,600	0	0%	100%
1,000	0	1,000	0	0%	100%
1,700	637	1,700	0	37%	100%
4,557	424	4,557	0	9%	100%
1,000	0	1,000	0	0%	100%
1,548	0	1,548	0	0%	100%
3,700	0	3,640	(60)	0%	98%
671	277	671	0	41%	100%
0	0	0	0		
17,613	1,848	19,319	1,706		
15,265	425	10,258	(5,007)	3%	67%
381	0	239	(142)	0%	63%
15,646	425	10,497	(5,149)		
122,500	13,640	112,871	(9,629)	11%	92%

Scheme Total for Current Timeframe (FY2016 : FY2021)						Performance to budget		
Budget	Total Expenditure to Date	Commitments	Variance - Total budget vs actual + commitments	Forecast (including prior years actuals)	Variance Total scheme budget vs total scheme forecast	Expenditure to date	Expenditure + Committed to date	Forecast
£000s						%		
Budget	Total	Commitments	Variance -	Forecast	Variance	u x a	u x a	u x a
49,065	45,755	10,766	7,455	53,365	4,300	93%	115%	100%
3,434	1,034	157	(2,242)	3,401	(33)	30%	35%	99%
2,177	1,673	294	(211)	3,377	1,200	77%	90%	155%
17,930	3,895	8,496	(5,538)	17,797	(133)	22%	69%	99%
31,312	9,854	2,842	(18,616)	32,746	1,435	31%	41%	105%
1,100	0	0	(1,100)	1,100	0	0%	0%	100%
1,600	0	0	(1,600)	1,600	0	0%	0%	100%
2,898	2,722	222	46	2,937	39	94%	102%	101%
300	0	0	(300)	300	0	0%	0%	100%
16,457	8,017	2,921	(5,519)	16,503	45	49%	66%	100%
126,274	72,951	25,697	(27,625)	133,126	6,853	396%	518%	1068%
123,332	4,741	1,240	(117,351)	123,421	89	4%	5%	100%
1,365	3	0	(1,363)	1,365	(0)	0%	0%	100%
1,494	480	0	(1,014)	1,412	(82)	32%	32%	95%
1,859	206	14	(1,639)	1,565	(294)	11%	12%	84%
450	0	0	(450)	450	0	0%	0%	100%
818	323	0	(495)	844	26	40%	40%	103%
1,000	0	0	(1,000)	1,000	0	0%	0%	100%
130,318	5,753	1,253	(123,312)	130,057	(261)	87%	88%	682%
13,458	2,490	450	(10,517)	17,175	3,717	19%	22%	128%
14,000	0	0	(14,000)	14,000	0	0%	0%	100%
27,458	2,490	450	(24,517)	31,175	3,717	19%	22%	228%
6,807	4,263	206	(2,338)	8,308	1,501	63%	66%	122%
11,600	0	0	(11,600)	11,600	0	0%	0%	100%
2,000	0	0	(2,000)	2,000	0	0%	0%	100%
1,700	637	426	(637)	1,700	0	37%	63%	100%
48,800	1,752	1,390	(45,658)	48,800	0	4%	6%	100%
5,000	0	0	(5,000)	5,000	0	0%	0%	100%
1,548	0	0	(1,548)	1,548	0	0%	0%	100%
8,400	0	0	(8,400)	6,077	(2,323)	0%	0%	72%
700	306	0	(394)	700	0	44%	44%	100%
15	15	0	(0)	15	(0)	100%	100%	100%
86,570	6,972	2,022	(77,576)	85,747	(822)	247%	278%	994%
177,107	614	6	(176,487)	177,100	(7)	0%	0%	100%
722	340	0	(381)	722	(0)	47%	47%	100%
177,829	954	6	(176,868)	177,822	(7)	47%	47%	200%
548,383	89,055	29,429	(429,899)	557,863	9,480	16%	22%	102%